

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Final Budget for the Fiscal Year Ending 6/30/2024

Historical FTE Data		
Fiscal Year	UFTE	State Funding Per Student
FY 2019-20	1481.14	\$ 6,804.37
FY 2020-21	1221.93	\$ 7,001.89
FY 2021-22	1188.62	\$ 7,107.29
FY 2022-23	1143.95	\$ 7,439.83
FY 2023-24	1143.29	\$ 7,727.30

	General Fund			Capital Outlay			Special Revenue Fund			Total
	FY 22-23 Preliminary	FY 23-24 Final	Change	FY 22-23 Preliminary	FY 23-24 Final	Change	FY 22-23 Preliminary	FY 23-24 Final	Change	FY 22-23 Preliminary
Revenues										
FEDERAL SOURCES										
Federal through state and local	-	-	-	-	-	-	\$ 460,885.00	\$ 1,520,575.23	\$ 1,059,690.23	-
STATE SOURCES										
FEFP	\$ 6,300,105.00	\$ 6,727,817.50	\$ 427,712.50	-	-	-	-	-	-	\$ 6,300,105.00
Capital outlay	-	-	-	\$ 617,166.00	\$ 617,166.00	\$ -	-	-	-	617,166.00
Class size reduction	1,116,104.00	1,114,467.00	(1,637.00)	-	-	-	-	-	-	1,116,104.00
School recognition	-	-	-	-	-	-	-	-	-	-
Other state revenue	1,100,097.00	992,261.50	(107,835.50)	-	-	-	-	-	-	1,100,097.00
LOCAL SOURCES										
Interest/Change in FMV of Investment	100,000.00	100,000.00	-	-	-	-	-	-	-	100,000.00
Local capital improvement tax	-	-	-	-	-	-	-	-	-	-
Other local revenue	-	-	-	620,000.00	200,000.00	(420,000.00)	-	-	-	620,000.00
Total Revenues	\$ 8,616,306.00	\$ 8,934,546.00	\$ 318,240.00	\$ 1,237,166.00	\$ 817,166.00	\$ (420,000.00)	\$ 460,885.00	\$ 1,520,575.23	\$ 1,059,690.23	\$ 9,853,472.00
Expenditures										
Instruction	5,534,740.28	6,700,131.00	1,165,390.72	-	-	-	442,480.00	1,046,249.70	603,769.70	5,534,740.28
Instructional support services	620,175.14	689,470.48	69,295.33	-	-	-	18,405.00	449,320.53	430,915.53	620,175.14
Board-Education Foundation-Admin Fee/Legal	50,000.00	50,000.00	-	-	-	-	-	-	-	50,000.00
General administration										
Administrative Fee - 5%	89,751.00	92,563.00	2,812.00	-	-	-	-	-	-	89,751.00
SDOC Management Fee	1,102,531.84	1,144,273.44	41,741.60	-	-	-	-	-	-	1,102,531.84
Audit	12,300.00	18,300.00	6,000.00	-	-	-	-	-	-	12,300.00
School administration	520,173.33	544,958.96	24,785.63	-	-	-	-	-	-	520,173.33
Facilities and acquisition										
Capital from Admin Reduction	178,600.30	341,719.28	163,118.98	-	2,216,724.72	2,216,724.72	-	24,005.00	24,005.00	-
Bellalago Technology Purchases	51,437.07	132,810.20	81,373.13	-	-	-	-	-	-	51,437.07
Maint Reserve Payable to BEFBD	91,464.00	91,463.20	(0.80)	-	-	-	-	-	-	91,464.00
Charter School Capital Outlay-BEFBD	617,166.00	617,166.00	-	-	-	-	-	-	-	617,166.00
Fiscal services	-	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	1,000.00	1,000.00	-
Pupil transportation services	-	-	-	-	-	-	-	-	-	-
Operation of plant										
Custodian Salaries	322,133.04	111,597.73	(210,535.31)	-	-	-	-	-	-	322,133.04
Utilities	302,000.00	343,496.16	41,496.16	-	-	-	-	-	-	302,000.00
Maintenance of plant	66,000.00	70,000.00	4,000.00	-	-	-	-	-	-	66,000.00
Administrative technology services	-	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Total Expenditures	9,558,472.00	10,947,949.45	1,389,477.45	-	2,216,724.72	2,216,724.72	460,885.00	1,520,575.23	1,059,690.23	9,558,472.00
Excess (Deficiency) of Revenues Over Expenditures	(942,166.00)	(2,013,403.45)	(1,071,237.45)	1,237,166.00	(1,399,558.72)	(2,636,724.72)	-	-	-	295,000.00
Other Financing Sources (Uses)										
Transfers in	617,166.00	617,166.00	-	-	1,423,039.96	1,423,039.96	-	-	-	617,166.00
Transfers out	-	(1,423,039.96)	(1,423,039.96)	(831,934.00)	(617,166.00)	214,768.00	-	-	-	(831,934.00)
Total Other Financing Sources (Uses)	617,166.00	(805,873.96)	(1,423,039.96)	(831,934.00)	805,873.96	1,637,807.96	-	-	-	(214,768.00)
Net Change in Fund Balances	(325,000.00)	(2,819,277.41)	(2,494,277.41)	405,232.00	(593,684.76)	(998,916.76)	-	-	-	80,232.00
Fund balances, beginning	2,017,161.08	3,554,451.27	1,537,290.19	221,795.91	593,684.76	371,888.85	-	-	-	2,238,956.99
Adjustments to beginning fund balance	-	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning as Restated	2,017,161.08	3,554,451.27	1,537,290.19	221,795.91	593,684.76	371,888.85	-	-	-	2,238,956.99
Fund Balances, Ending	\$ 1,692,161.08	\$ 735,173.86	\$ (956,987.22)	\$ 627,027.91	\$ -	\$ (627,027.91)	\$ -	\$ -	\$ -	\$ 2,319,188.99

Governmental Funds

FY 23-24	
Final	Change
-	-
\$ 6,727,817.50	\$ 427,712.50
617,166.00	-
1,114,467.00	(1,637.00)
-	-
992,261.50	(107,835.50)
100,000.00	-
-	-
200,000.00	(420,000.00)
\$ 9,751,712.00	\$ (101,760.00)
6,700,131.00	1,165,390.72
689,470.48	69,295.33
50,000.00	-
92,563.00	2,812.00
1,144,273.44	41,741.60
18,300.00	6,000.00
544,958.96	24,785.63
2,216,724.72	2,216,724.72
341,719.28	163,118.98
132,810.20	81,373.13
91,463.20	(0.80)
617,166.00	-
-	-
-	-
-	-
-	-
111,597.73	(210,535.31)
343,496.16	41,496.16
70,000.00	4,000.00
-	-
-	-
-	-
13,164,674.17	3,606,202.17
(3,412,962.17)	(3,707,962.17)
2,040,205.96	1,423,039.96
(2,040,205.96)	(1,208,271.96)
-	214,768.00
FY 23-24	
Final	Change
(3,412,962.17)	(3,493,194.17)
4,148,136.03	1,909,179.04
-	-
4,148,136.03	1,909,179.04
\$ 735,173.86	\$ (1,584,015.13)